



# Wyomissing Area School District

630 Evans Avenue, Wyomissing PA 19610

Finance Committee  
Friday, February 9, 2018  
Community Board Room

**Committee Chair:** Maria Ziolkowski

**Committee Members:** Karen McAvoy, Chris McCaffrey

## Meeting Minutes

**Attendees:** Maria Ziolkowski, Karen McAvoy, Chris McCaffrey, Melissa Phillips, Laurie Waxler, Rob Scoboria, Lynette Waller, Mark Boyer

**Committee Members Absent:** None

**Public Attendees:** Sign-in sheet attached

Meeting called to order by Maria Ziolkowski at 8:04 am

### Approval of Minutes

- Motion to approve the minutes from January 3, 2018
- Vote: Motion Carried
- Resolved: Minutes from the meeting on January 3, 2018 were with modification.

**Public Comment:** None

**Presentation:** (If applicable)

### Old Business:

- **Cash Flow Projections 2017/18:** The Finance Committee was presented with the cash flow projection through December 31, 2017. The Committee was notified that the check from the Reading Hospital was received in the amount of \$408,500. Actual revenues are being reported higher than budgeted. Expenditures are also being reported higher than budgeted due to the timing of a bond payment made in beginning of the fiscal year versus at the end.
- **Budget to Actual Projections 2017/18:** The Finance Committee was presented budget to actual projections for the 2017/18 fiscal year. The trend is to have a projected deficit of about \$519,000. This is less than the budgeted deficit of \$973,000. Projection models are assuming that all of the \$250,000 of contingency money is being expensed. If the contingency is not being used, the deficit will be smaller.
- **2018/19 Budget:** The Finance Committee was presented with a preliminary 2018/19 budget. The deficit is currently at \$2,287,554. The committee was also presented with various options to starting closing the budget gap. Some of the options included raising taxes. The Act One index is currently 2.4% which would bring in an additional \$541,569.

Other options included using committed fund balance for PSERS and unassigned fund balance, budgeting the increase in basic and special education funding from the proposed State budget, using all of the Medical Assess drawdown, bus ridership, and various reimbursements.

#### **New Business:**

- **Presentations:**
  - **Marty Stallone: LERTA Request – 1001 Hill Avenue (Arrow Building)** – Mr. Stallone presented to the committee for consideration of a LERTA agreement on the property located at 1001 Hill Avenue. *(This request will be placed on the Board agenda and discussed at the February 12, 2018 meeting.)*

#### **Discussion Items:**

- **BCIU 2018/19** – The Finance Committee was presented with the BCIU budget. The budget is a 0% increase over the 2017/18 budget. The budget will be on the Board agenda for discussion on February 12.
- **BCTC 2018/19 Proposed Budget Review** – The Finance Committee was presented with the proposed BCTC budget for 2018/19. The member share for Wyomissing Area increased, due to an increase in the number of students attending. The overall cost of the BCTC decreased due to the final payoff of the debt service in 2017/18.
- **Delta Dental Contract Renewal** – The Finance Committee was presented with a service agreement from Delta Dental for Dental Insurance. There is an increase in the fee of 2.033%. This will be on the Board agenda for discussion on February 12.
- **Microphone Replacement Auditorium – Phase I Auditorium Sound Overhaul** – A contract from SAGE Technology Solutions was presented to the committee. The work being done is the first stage in over hauling the sound system in the auditorium. The work consists of tuning speakers, alignment and optimization of the main speaker and two side speakers. The total cost is \$3,391.99, but WAEF has pledged \$2,000 towards the project. This will be on the Board agenda for approval on February 12.
- **Review of printer and copier usage** – Copier and printer usage was shared with the Finance Committee from December 2017 through January 2018 and for July 1 2017 through January 2018. Mr. McCaffrey asked if costs of copies could be applied to the usage amounts. This will be gathered and presented to the committee in March.
- **Position Control Review** – The finished position control was reviewed with the committee.
- **Dump Truck Replacement Quotes** – The discussion was tabled until further information is gathered and brought forth to the committee for review
- **Exoneration Request – 2017-18 Taxes (2 Requests)** – There are two tax payers requesting exoneration of the penalty portion of their real estate tax bills. The request has been denied by the Finance Committee.
- **BPT Update** – There was nothing new to report.
- **Transportation Update – GPS/Transfinder (Tabled)** – The discussion was tabled until further information is gathered and brought forth to the committee for review

**Agenda Items:**

There were no budget transfers to review.

Reviewed the following Donations:

- \$11,900 from the Wyomissing PTA for Gym Wall Mats, Clavinova Piano, and Bike Rack
- \$2,000 from the Wyomissing Area Music Association for Clavinova Piano
- \$1,000 from Patient First for books at Wyomissing Hills Elementary Center
- \$264 from the Wyomissing Area Spartans Track Booster Club for a vaulting pole
- \$400 from an anonymous donor for track and field hurdles

Reviewed the following WAEF Grants:

- Creative Inclusive Fitness Opportunities - \$2,500
- Light Tables for WREC - \$1,250
- Sensory Bins for Grades 5 & 6 - \$650
- Classroom Library Enhancement - \$1,727.43

**Comments/Questions:**

**Announcements:** None

**Adjournment:** 10:00 am

**Next Meeting Date:** Wednesday, March 7, 2018

Respectfully submitted by Mark Boyer, Business Administrator